

Company Number: 00610299

ICCM

Institute of Cemetery and
Crematorium Management

**INSTITUTE OF CEMETERY AND
CREMATORIUM MANAGEMENT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



ICCM

Institute of Cemetery and
Crematorium Management

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Directors:

Mr M Birch

Mrs M Millington

Mr K Pilkington

Mrs L Barker

Mr D Jennings

Mr M Omer

Mr B Ellis

Mr A Bond

Company Secretary:

Mr M Crawley

Registered Office:

City of London Cemetery
Aldersbrook Road
Manor Park
London
E12 5DQ

Company Number:

00610299

Auditors:

HSKSG Audit Limited
Chartered Accountants &
Statutory Auditor
Cubo Standard Court,
Park Row,
Nottingham

Financial Statements

Year Ended 31 March 2025

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Report of the Directors

The directors present their annual report and the financial statements of the company for the year ended 31 March 2025.

Principal activity

The principal activity of the company in the year under review was that of promoting the improvement of cemeteries and crematoria and of public services for the disposal of the deceased, and the management and administration thereof, to diffuse information upon matters relating thereto, to protect the interests of persons employed in connection with the administration of cemeteries and crematoria, to encourage the study of related technical matters and to provide lectures, courses and conferences.

The company is a non profit making organisation.

Business review

The past year has continued our tradition of growth and progress. As we navigate a period of transformation in cemetery and funeral services, we are witnessing exciting developments that are shaping the future of our sector and the outlook is full of opportunities. It's encouraging to see our members not only adapting to these shifts but leading the way. Together, we are not just keeping pace with change, we're also setting the standard for what's to come.

Our Strategic Objectives continue to guide the ICCM's focus on the issues that matter most, empowering professionals to deliver meaningful, high-quality services to bereaved families. What has become even more evident is the vital role that member values, active engagement, and a strong sense of community play in driving success across every aspect of our work. The dedication of our members to continuous improvement through training, education, and enhancing the experience of the bereaved is truly inspiring. Your commitment sets a powerful example for the sector, and we are both proud and honoured to support you in every way we can.

For the third consecutive year, a record number of training days were delivered, alongside a record number of delegates having received such training across our suite of courses overall. This is a tremendous achievement for all who have committed to furthering their knowledge and experience. It is a point of particular note to share that whilst we encourage all constructive feedback, those that we receive across all of our training courses is also overwhelmingly positive. This is a testament to our committed team of Officers who regularly go over and above to ensure that members are supported in any way that they can, driving the future of the ICCM by engaging with members and organisations across the length and breadth of the UK.

Our accredited Cemetery Operatives Training Scheme (COTS), and Crematorium Technicians Training Scheme (CTTS) qualification also remain in high demand. The successes of these two schemes in particular are underpinned by the commitment of the candidates themselves to grow within their roles. The COTS Manager and Administration Officer are integral to the scheme's success in ensuring that candidates receive the best possible experience in order to train and subsequently undertake their assessments. Similarly, the CTTS Mentors, Assessors and Administrative support staff responsible for training successful CTTS candidates should not go unnoticed as earning such a qualification is a further huge commitment which should be celebrated. The Board would therefore like to offer its thanks to all those involved in the delivery of these schemes as the team continually look to develop and improve how our training services are accessed and provided.

Our active engagement with the membership remains one of our key priorities. As you will have noticed, improved communication has been a cornerstone of our membership offering through improved newsletter distribution, an increased social media presence and our annual member survey which helps to shape our future goals and objectives to serve you better. Our flagship Journal also brings you the latest news as and when it happens either in print or digitally, and has been recognised as a nominee at the Good Funeral Awards for two successive years. The Board thanks the Journal Editor, our marketing/ PR support partners Flourishh, and our contributors for consistently providing useful, high quality and interesting articles.

Transparent communication has been reported as invaluable to ICCM members with an increase in both professional and corporate memberships being witnessed over the last 12 months. Such an upturn in membership numbers has also influenced the number of attendees at regional branch meetings throughout the UK. Both ICCM Officers and Directors aim to attend as many of these events as possible every year to meet with our members and share best practice whilst also being on hand to address any concerns you may have. The Board of Directors would like to thank all those who contribute to the consistent delivery of our Branch meetings to ensure our network remains accessible and open to communication, and also the exhibitors who regularly sponsor such events to ensure that attendees are looked after and kept abreast of new developments.

Collaboration has also continued to be a key feature this year as common areas of interest are discussed and acted upon wherever possible. Examples of this have been through several areas of consultation such as the Law Commission's review into Burial and Cremation, and the ongoing UK and Scottish COVID Inquiries. The Deceased Management Advisory Group (DMAG), Council of British Funeral Services (CBFS) and Churches Funerals Group (CFG) are all organisations where the ICCM regularly come together with fraternal organisations to act as one on the key issues that influence our sector. We continue to believe that these types of collaboration are key in promoting both support and challenge where needed collectively and continuing to provide a voice to our members at the highest levels. The Board of Directors give thanks to those fraternal organisations who contribute to such initiatives.

The Board would also like to thank both the Society of Local Council Clerks and APSE for their much-valued continuing training partnerships. Stratford Business School also deserve particular thanks and recognition from the Board for their unwavering support and assistance with our core function of training and education. Our flagship Diploma remains a pillar of our training and whilst there have been fewer members finishing the scheme this year, the number of students enrolling each year and attending the annual Education Seminar remains exciting as we look to the future. Stratford Business School's assistance in this regard is particularly valuable.

Finally, we would like to end by assuring our members that whilst much may be changing around us we are still, and will continue, to be here for you. We will continue to work tirelessly to provide the ICCM membership with the best possible support that we are able to. As always, your continued support is so important to us all as is your feedback as to how we are doing and what we could do better as we look to continue to grow and provide you with the tools and resources that are important to you in driving our sector forward for the benefit of those bereaved persons that need us the most.

Report of the Directors (continued)

Directors

The directors who served during the year were as follows:

Mr M Birch

Mr K Pilkington

Mrs L Barker

Mr M Omer

Mrs H White - resigned 16th September 2024

Mrs M Millington

Mr A Bond

Mrs J Hamilton – resigned 16th September 2024

Mr D Jennings – appointed 16th September 2024

Mr B Ellis – appointed 16th September 2024

Donations

At the year end, the company was committed to donating **£1,810,707** (2024: £2,036,088) to charitable organisations. Attention is drawn to note 6 of the financial statements.

Donations paid to charitable organisations during the year ended 31st March 2025 totalled **£2,739,01** (2024: £2,091,995)

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the financial position of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors

Mr M Crawley

Secretary

Date: September 2025

Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management

Opinion

We have audited the financial statements of Institute of Cemetery and Crematorium Management (the 'company') for the year ended 31 March 2025 which comprises the Summary Income and Expenditure Account, Corporate Income and Expenditure Account, Institute Training Services Income and Expenditure Account, Education Income and Expenditure Account, Charter for the Bereaved Income and Expenditure Account, Media Income and Expenditure Account, CTTS Income and Expenditure Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of Institute of Cemetery and
Crematorium Management
(continued)**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the other information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors and from the requirement to prepare a strategic report.

Respective responsibilities of directors

As explained more fully in the statement of directors responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the Company's business and its control environment. We also enquired of management about their identification and assessment of the risks of irregularities. We obtained an understanding of the legal and regulatory framework in which the Company operates and identified key laws and regulations that:

**Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management
(continued)**

- Had a direct effect on the determination of material amounts and disclosures in the financial statements, which included the Companies Act 2006, tax legislation and payroll legislation; and
- Did not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how / where fraud might occur in the financial statements.

In common with all audits under ISAS (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of accounting adjustments and journal entries, assessed whether accounting estimates were reasonable and accurate and reviewed the accounting records for any significant and unusual transactions.

In addition, our procedures to respond to the risks identified included:

- Reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected variances that may indicate risks of material misstatement due to fraud;
- Enquiring of management about any instances of non-compliance with laws and regulations and any instances of known or suspected fraud.
- Reading minutes of meetings of those charged with governance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

**Report of the Independent Auditors to the Members of Institute of Cemetery and
Crematorium Management
(continued)**

Philip Handley FCA (Senior Statutory Auditor)
For and on behalf of HSKSG Audit Limited
Chartered Accountants &
Statutory Auditor
Cubo Standard Court,
Park Row,
Nottingham
NG1 6GN

Date:

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Summary Income and Expenditure Account

for the Year Ended 31 March 2025

		Page	2025 £	2024 £
Corporate	surplus	8 – 9	9,937	49,682
Institute Training Services	surplus	10	28,686	19,533
Education	surplus	11	30,599	35,966
Charter for the Bereaved	surplus	12	4,221	11,952
Media	(deficit)	13	(2,394)	(17,064)
CTTS	(deficit)	14	(11,272)	(12,231)
Surplus on ordinary activities before taxation (see note 2)			59,777	87,838
Taxation		16-17	(21,346)	(12,477)
Surplus on ordinary activities after taxation			38,431	75,361

There were no recognised gains and losses other than those recognised in the income and expenditure accounts.

Corporate Income and Expenditure Account

for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Corporate subscriptions	169,664		159,950	
Professional subscriptions	34,934		32,593	
Recruitment services	16,320		12,480	
Administration fees recycling	64,910		92,448	
Bank interest received	94,702		65,671	
Administration recharge	73,121		70,406	
Recycling	2,501,523		2,907,597	
	<hr/>		<hr/>	
		2,955,174		3,341,145
Expenditure				
Salaries/Honoraria	202,263		180,648	
Presidential expenses	1,500		1,500	
Travel	34,137		21,153	
Donation	2,501,523		2,907,597	
Meeting costs	8,303		2,278	
Postage	6,026		8,112	
Printing and stationery	12,040		6,884	
Telephone	4,836		4,509	
Rent	6,761		8,250	
Insurance	31,068		35,265	
Legal and professional	91,218		72,626	
Audit and accountancy	8,499		6,100	
Payroll costs	1,164		1,117	
Training	7,478		7,500	
Software and Licences	7,787		8,110	
Website	6,044		12,180	
Conferences attended	-		100	
Regalia	-		1,419	
Donations / Sponsorship	8,482		-	
Subscriptions	90		90	
	<hr/>		<hr/>	
		(2,939,219)		(3,285,438)
		<hr/>		<hr/>
Balance carried forward		15,955		55,707

Corporate Income and Expenditure Account

for the Year Ended 31 March 2025
(continued)

	2025		2024	
	£	£	£	£
Balance brought forward		15,955		55,707
Expenditure (continued)				
Bank charges		215		215
Depreciation - computer equipment		563		570
- Vehicle		5,240		5,240
		(6,018)		(6,025)
Surplus for the year		9,937		49,682

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Institute Training Services Income and Expenditure Account

for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Consultancy	3,650		8,350	
Memorial management fees	37,008		40,031	
Exclusive Rights of Burial	10,428		20,053	
Other courses	15,434		14,991	
CRUSE	7,368		12,675	
SLCC	1,600		2,400	
RHE Courses	800		1,600	
Compliance course	35,955		25,910	
Public Health Funerals	11,195		11,731	
COTS - Course fees	125,750		109,480	
Conference	72,908		61,235	
Other seminars	1,287		-	
	<hr/>		<hr/>	
		323,383		308,456
Expenditure				
Training salary	69,326		82,451	
Travel	5,997		7,817	
Memorial management courses	11,415		10,903	
Exclusive Rights of Burial courses	-		360	
Conference	70,765		60,234	
Other courses	-		453	
Administration recharge	35,473		36,825	
COTS Salaries/Honoraria	69,449		60,832	
COTS Travel	17,145		17,031	
COTS Courses	8,690		6,055	
Accreditation fees	6,437		5,962	
	<hr/>		<hr/>	
		(294,697)		(288,923)
Surplus for the year		<hr/> 28,686 <hr/>		<hr/> 19,533 <hr/>

Education Income and Expenditure Account

for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Fees	78,595		95,594	
Enrolment fees	7,200		10,620	
Training days	-		1,100	
Education seminar	17,520		17,285	
Education fees offset	5,912		-	
		109,227		124,599
Expenditure				
Salaries/Honoraria	23,280		26,223	
Travel	1,028		2,397	
Course fees	29,720		36,190	
Administration recharge	9,812		10,064	
Education seminar costs	14,788		13,759	
		(78,628)		(88,633)
Surplus for the year		30,599		35,966

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Charter for the Bereaved Income and Expenditure Account

for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Best Value	34,910		34,000	
		34,910		34,000
Expenditure				
Salaries/Honoraria	21,590		15,912	
Administration recharge	9,099		6,136	
		(30,689)		(22,048)
Surplus for the year		4,221		11,952

Media Income and Expenditure Account

for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Advertising income	41,123		34,398	
Subscriptions	550		550	
Royalties received	7,841		6,503	
Book sales	4,582		1,880	
		54,096		43,331
Expenditure				
Salaries/Honoraria	28,152		31,220	
Printing and stationery	16,755		19,988	
Prize	250		100	
Travel	-		192	
Administration recharge	11,333		8,895	
		(56,490)		(60,395)
(Deficit) for the year		(2,394)		(17,064)

CTTS Income and Expenditure Account
for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Course fees	31,963		38,638	
Conversion fees	450		1,140	
	<hr/>		<hr/>	
		32,413		39,778
Expenditure				
Salaries/Honoraria	14,425		23,641	
Travel	9,380		8,969	
Course fees	6,600		3,148	
Administration recharge	6,080		8,486	
Registration fees	7,200		7,765	
	<hr/>		<hr/>	
		(43,685)		(52,009)
		<hr/>		<hr/>
(Deficit) for the year		(11,272)		(12,231)
		<hr/>		<hr/>

Balance Sheet

as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets	4		4,394		4,746
Current assets					
Debtors	5	117,287		63,151	
Cash at bank and in hand		3,172,374		3,409,528	
		<u>3,289,661</u>		<u>3,472,679</u>	
Creditors: Amounts falling due within one year	6	(2,036,493)		(2,256,991)	
Net current assets			<u>1,253,168</u>		<u>1,215,688</u>
Total assets less current liabilities			<u>1,257,562</u>		<u>1,220,434</u>
Net Assets			<u><u>1,257,562</u></u>		<u><u>1,220,434</u></u>
Reserves:					
Revenue reserve			<u>1,257,562</u>		<u>1,220,434</u>
			<u><u>1,257,562</u></u>		<u><u>1,220,434</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on September 2025 and signed on its behalf.

Mr M Birch

Director

Mr A Bond

Director

Notes to the Financial Statements

for the Year Ended 31 March 2025

1. Statutory Information

Institute of Cemetery and Crematorium Management is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

(a) Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements incorporate the results of the principal activity which is described in the Report of the Directors and which is continuing.

In the opinion of the directors, a profit and loss account drawn up in compliance with Schedule 1 of SI 2008/409 would not provide a true and fair view of the company's affairs. Advantage has, therefore, been taken of the provisions of Section 396 (5) of the Companies Act 2006.

(b) Income

Income is recognised in the period in which it is invoiced or received.

Membership fees are recognised as income in the year of admission.

Training and course income is deferred where the course has not taken place by the year end.

All income for the year is attributable to the principal activity of the company, and arises entirely in the United Kingdom.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	-	33.33% straight line
Fixtures and fittings	-	15% on written down value
Plant and machinery	-	15% on written down value
Vehicles	-	20% straight line

(d) Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Notes to the Financial Statements
for the Year Ended 31 March 2024
(continued)**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

(e) Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

(f) Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

(g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11 (2024 :11)

Notes to the Financial Statements
for the Year Ended 31 March 2025
(continued)

4. Fixed assets

	Computer Equipment £	Fixtures and Fittings £	Plant and Machinery £	Vehicles £	Total £
Cost					
At 1 April 2024	57,020	3,342	3,395	18,687	82,444
Additions	1,101	-	-	4,350	5,451
Disposals	-	-	-	-	-
At 31 March 2025	<u>58,121</u>	<u>3,342</u>	<u>3,395</u>	<u>23,037</u>	<u>87,895</u>
Depreciation					
At 1 April 2024	55,532	3,342	3,395	15,429	77,698
Charge for the year	563	-	-	5,240	5,803
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	<u>56,095</u>	<u>3,342</u>	<u>3,395</u>	<u>20,670</u>	<u>83,501</u>
Net book value					
At 31 March 2025	<u>2,026</u>	<u>-</u>	<u>-</u>	<u>2,368</u>	<u>4,394</u>
At 31 March 2024	<u>1,488</u>	<u>-</u>	<u>-</u>	<u>3,258</u>	<u>4,746</u>

5. Debtors: all due within one year

	2025 £	2024 £
Trade debtors	94,223	58,177
Other debtors	3,000	3,000
Prepayments	20,064	1,974
	<u>117,287</u>	<u>63,151</u>

Notes to the Financial Statements
for the Year Ended 31 March 2025
(continued)

6. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	56,863	59,266
Accruals	27,190	51,908
Taxation and social security	21,311	25,282
Deferred income	120,422	84,447
Donations Provisions	1,810,707	2,036,088
	<u>2,036,493</u>	<u>2,256,991</u>

An amount of **£1,810,707** (2024: £2,036,088) is to be paid out to good causes. This amount is the remainder of recycling income, after deducting an administration fee, which had not been paid out as donations at the year end but for which an obligation was in place.

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	7,380	6,924
Between one and five years	17,983	9,177
	<u>25,363</u>	<u>16,101</u>

8. Called up share capital

As the company is limited by guarantee, there is no share capital.

Notes to the Financial Statements
for the Year Ended 31 March 2025
(continued)

9. Burial and Cremation Education Trust (Registered Charity No: 802204)

A charitable trust fund, the I.B.C.A. Foundation was created on 12 September 1989 and on 8 March 2003 the trustees altered the Declaration of Trust in order to change the name of the trust to the Burial and Cremation Education Trust. The Chief Executive, the Finance and IT manager and three independent members of the Institute, nominated by the individual members, are trustees of the Burial and Cremation Education Trust.

The Burial and Cremation Education Trust's bank accounts do not form part of these accounts and the balances as at 31 March 2024 are as follows:

	2025	2024
	£	£
Capital Reserve Account	783	772
	<hr/>	<hr/>
	783	772
	<hr/> <hr/>	<hr/> <hr/>

10. Related party transactions

The directors have been paid salaries and expenses throughout the year which relate to honoraria and expenses reimbursed, which were wholly and exclusively incurred for business purposes.

	2025	2024
	£	£
Mr M Birch	12,344	10,261
Mr A Bond	750	-
Mrs M Millington	750	750
Mrs H White	-	750
	<hr/>	<hr/>
	13,844	11,711
	<hr/> <hr/>	<hr/> <hr/>