

Company Number: 00610299

iccm

Institute of Cemetery and
Crematorium Management

**INSTITUTE OF CEMETERY AND
CREMATORIUM MANAGEMENT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Directors:

A Jose

M Birch

T Morris

Mrs S Allana

K Pilkington

Mrs L Barker

Mrs H White

M Omer

Company Secretary:

J Dunk

Registered Office:

City of London Cemetery
Aldersbrook Road
Manor Park
London
E12 5DQ

Company Number:

00610299

Auditors:

HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor,
Butt Dyke House
33 Park Row,
Nottingham
NG1 6EE

Financial Statements
Year Ended 31 March 2019

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Report of the Directors

The directors present their annual report and the financial statements of the company for the year ended 31 March 2019.

Principal activity

The principal activity of the company in the year under review was that of promoting the improvement of cemeteries and crematoria and of public services for the disposal of the deceased, and the management and administration thereof, to diffuse information upon matters relating thereto, to protect the interests of persons employed in connection with the administration of cemeteries and crematoria, to encourage the study of related technical matters and to provide lectures, courses and conferences.

The company is a non-profit making organisation.

Business review

2018/19 was a difficult year for the Institute due to the very sad deaths of two of its officers – Journal Officer Sheri Coates and COTS Manager Quentin Bowser. Sheri and Quentin’s work for the Institute will form part of their legacy, and we will never forget them. The ICCM has a small but dedicated officer team, who worked hard to ensure that the Journal continued to be produced, and COTS courses continued to be delivered, despite the sadness and the difficulties presented by the untimely deaths. The Board are very grateful to the officers and would like to thank them for their resilience during these difficult times.

During 2018/19 the Board reviewed the ICCM Management Plan and updated it for the next five years. Changes at City and Guilds resulted in a change to how our COTS training is delivered, and it is now possible for one person to both train and assess. A new role of Technical Services and Journal Officer was agreed by the Board, and it will be filled in 2019.

ICCM Guidance has also been reviewed and this will be an ongoing task with regular reviews as and when there are changes that may affect the guidance. We continue to be represented on the Burial and Cremation Advisory Group run by the Ministry of Justice, to contribute to consultations relevant to the Sector and provide data on burial and cremation fees to the Ministry of Justice.

The ICCM has enjoyed a successful partnership with the SLCC and other sector organisations. Regular meetings are held to discuss areas of common concern. Two joint one-day seminars have now been held between the ICCM and the Association of Private Crematoria and Cemeteries, the Cremation Society of Great Britain and the Federation of Burial and Cremation Authorities.

The Board are pleased to note that the number of students studying for Diploma modules remains high. The number of students attending the annual education seminar has increased over the last two years.

The Board would like to give thanks to Bill Stanley, who has represented the ICCM on several committees in Scotland and has helped with the roll out of regulations made under the Burial and Cremation (Scotland) Act 2016.

Directors

The directors who served during the year were as follows:

M Birch

K Pilkington

W Stanley - resigned 1st October 2018

Mrs N Bradshaw - resigned 1st October 2018

I Quance - resigned 1st October 2018

Mrs L Barker

Ms S Allana

Mr A Jose

Mr T Morris – appointed 1st October 2018

Mr M Omer - appointed 1st October 2018

Mrs H White - appointed 1st October 2018

Report of the Directors (continued)

Donations

At the year end, the company was committed to donating £1,137,202 (2018: £1,187,157) to charitable organisations. Attention is drawn to note 8 of the financial statements.

Donations paid to charitable organisations during the year ended 31st March 2019 totalled £1,699,000 (2018: £1,100,000)

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors

J Dunk

Secretary
Date: 29/8/19

Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management

Opinion

We have audited the financial statements of Institute of Cemetery and Crematorium Management (the 'company') for the year ended 31 March 2019 which comprises the Summary Income and Expenditure Account, Corporate Income and Expenditure Account, Training, Cemetery Operatives and Consultancy Income and Expenditure Account, Education Income and Expenditure Account, Charter for the Bereaved Income and Expenditure Account, Journal Income and Expenditure Account, CTTS Income and Expenditure Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the Report of the Directors, other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of Institute of Cemetery and
Crematorium Management
(continued)**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the other information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors and from the requirement to prepare a strategic report.

Respective responsibilities of directors

As explained more fully on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Handley FCA (Senior Statutory Auditor)

For and on behalf of HSKS Greenhalgh

Chartered Accountants &

Statutory Auditor

3rd Floor

Butt Dyke House

33 Park Row

Nottingham

NG1 6EE

Date: 28/8/19

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Summary Income and Expenditure Account

for the Year Ended 31 March 2019

		Page	2019	2018
			£	£
Corporate	surplus	6 – 7	50,456	11,847
Cemetery Operatives Training Scheme Training, and Consultancy and Cemetery Operatives Training Scheme	surplus/(deficit)	8-9	45,538	(25,476)
Education	surplus	10	60,949	41,856
Charter for the Bereaved	surplus	11	7,439	17,769
Journal	surplus/(deficit)	12	973	(9,800)
CTTS	surplus	13	7,680	6,080
			<hr/>	<hr/>
Surplus on ordinary activities before taxation (see note 2)			173,035	42,276
			<hr/>	<hr/>
Taxation		15 – 16	(744)	(185)
			<hr/>	<hr/>
Surplus on ordinary activities after taxation			172,291	42,091
			<hr/>	<hr/>

There were no recognised gains and losses other than those recognised in the income and expenditure accounts.

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Corporate Income and Expenditure Account

for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Income				
Member subscriptions	30,594		29,881	
Corporate subscriptions	131,668		128,893	
Recruitment services	14,190		13,440	
Administration fees recycling	87,704		86,602	
Bank interest received	3,914		974	
Administration recharge	46,300		35,104	
Credit charges	-		56	
Recycling	1,649,045		1,628,343	
Portal – advertising	2,140		3,243	
Miscellaneous Income	-		122	
	<hr/>		<hr/>	
		1,965,555		1,926,658
Expenditure				
Salaries/Honoraria	156,499		189,141	
Presidential expenses	2,969		3,698	
Travel	23,115		24,706	
Donation	1,649,045		1,628,343	
Meeting costs	662		3,558	
Postage	4,611		6,130	
Printing and stationery	15,325		12,797	
Telephone	3,989		4,430	
Rent	8,117		6,800	
Insurance	13,896		13,883	
Legal and professional	18,394		4,926	
Audit and accountancy	6,135		5,699	
Payroll costs	1,079		1,149	
Training	-		1,201	
Office equipment	4,210		3,210	
Website	3,300		3,300	
	<hr/>		<hr/>	
		(1,911,346)		(1,912,971)
Balance carried forward		<hr/> 54,209		<hr/> 13,687

Corporate Income and Expenditure Account

for the Year Ended 31 March 2019
(continued)

	2019		2018	
	£	£	£	£
Balance brought forward		54,209		13,687
Expenditure (continued)				
Conferences attended		415		234
Subscriptions		1,240		-
Bank charges		175		191
Regalia		-		532
Depreciation - computer equipment		996		809
- fixtures and fittings		40		48
- plant and machinery		887		26
		<hr/>		<hr/>
		(3,753)		(1,840)
Surplus for the year		<hr/> 50,456 <hr/>		<hr/> 11,847 <hr/>

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

**Training, Cemetery Operatives courses and Consultancy Income and Expenditure Account
for the Year Ended 31 March 2019**

	2019		2018	
	£	£	£	£
Income				
Consultancy	16,454		11,828	
Travelling recovered	5,923		2,944	
Memorial management fees	12,725		10,336	
Exclusive Rights of Burial	13,440		14,600	
Other courses	23,837		13,779	
Manual handling	7,870		460	
Convention	81,306		70,856	
Customer care	5,380		2,250	
Other seminars	170		12,465	
SLCC	2,700		3,250	
Placement	53,918		69,350	
RHE Courses	700		2,800	
Compliance course	12,685		9,560	
Public Health Funerals	1,330		4,183	
COTS - Course fees	100,425		83,353	
COTS - COTS accreditation	70		335	
	<hr/>		<hr/>	
		338,933		312,349
Expenditure				
Consult salaries	2,342		1,258	
Management placement salary	29,114		50,816	
Training salary	57,724		52,646	
Travel	27,457		22,513	
Training equipment	-		175	
Memorial management courses	271		139	
Exclusive Rights of Burial courses	289		843	
Other courses	1,492		888	
Convention/seminars	77,166		79,765	
Administration recharge	25,358		22,670	
COTS Salaries/Honoraria	48,412		69,496	
COTS Travel	12,924		15,669	
COTS Courses	7,076		14,947	
COTS Accom	-		328	
	<hr/>		<hr/>	
		(289,625)		(332,153)
Balance carried forward		49,308		(19,804)

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Training, Cemetery Operatives courses and Consultancy Income and Expenditure Account

for the Year Ended 31 March 2019
(continued)

	2019		2018	
	£	£	£	£
Balance brought forward		49,308		(19,804)
Expenditure				
Accreditation fees	3,770		5,672	
		(3,770)		(5,672)
Surplus / (Deficit) for the year		45,538		(25,476)

Education Income and Expenditure Account

for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Income				
Fees	95,926		94,926	
Seminar	28,975		25,575	
Enrolment fees	9,195		-	
	<u> </u>		<u> </u>	
		134,096		120,501
Expenditure				
Salaries/Honoraria	12,062		18,678	
Travel	136		270	
Course fees	32,248		31,946	
Seminar costs	18,783		16,236	
Administration recharge	5,368		4,353	
Education Development fee	3,359		-	
Education (Pearson) enrolment fee	1,191		7,162	
	<u> </u>		<u> </u>	
		(73,147)		(78,645)
		<u> </u>		<u> </u>
Surplus for the year		60,949		41,856
		<u> </u>		<u> </u>

Charter for the Bereaved Income and Expenditure Account

for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Income				
Best Value	34,100		35,538	
		34,100		35,538
Expenditure				
Salaries/Honoraria	19,191		14,411	
Administration recharge	7,149		3,358	
Travel	321			
		(26,661)		(17,769)
Surplus for the year		7,439		17,769

Journal Income and Expenditure Account

for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Income				
Advertising income	37,084		36,778	
Subscriptions	1,370		1,519	
Royalties received	1,977		1,173	
	<hr/>		<hr/>	
		40,431		39,470
Expenditure				
Salaries/Honoraria	16,668		20,820	
Printing and stationery	21,911		27,727	
Prize	200		150	
Administration recharge	679		573	
	<hr/>		<hr/>	
		(39,458)		(49,270)
Surplus / (Deficit) for the year		<hr/> 973 <hr/>		<hr/> (9,800) <hr/>

CTTS Income and Expenditure Account

for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Income				
Course fees	41,850		24,225	
Conversion fees	294		800	
CTTS refresher training	1,495		990	
	<u> </u>		<u> </u>	
		43,639		26,015
Expenditure				
Salaries/Honoraria	13,095		11,372	
Travel	5,419		2,514	
Course fees	9,348		2,510	
Administration recharge	4,878		2,650	
Registration fees	3,219		889	
	<u> </u>		<u> </u>	
		(35,959)		(19,935)
Surplus for the year		<u>7,680</u>		<u>6,080</u>

Institute of Cemetery and Crematorium Management (Registered Number 00610299)

Balance Sheet

as at 31 March 2019

	Notes	2019	2018
		£	£
Fixed assets	4	2,878	1,741
Current assets			
Debtors	5	82,549	57,420
Cash at bank and in hand		<u>1,777,302</u>	<u>1,668,782</u>
		1,859,851	1,726,202
Creditors: Amounts falling			
due within one year	6	<u>(111,698)</u>	<u>(99,248)</u>
Net current assets		<u>1,748,153</u>	<u>1,626,954</u>
Total assets less current liabilities		1,751,031	1,628,695
Provisions for liabilities	8	<u>(1,137,202)</u>	<u>(1,187,157)</u>
Net Assets		<u><u>613,829</u></u>	<u><u>441,538</u></u>
Reserves:			
Revenue reserve		<u>613,829</u>	<u>441,538</u>
		<u><u>613,829</u></u>	<u><u>441,538</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors on 29/8/19 and signed on its behalf.

M Birch

Director

A Jose

Director

Notes to the Financial Statements

for the Year Ended 31 March 2019

1. Statutory Information

Institute of Cemetery and Crematorium Management is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

(a) Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements incorporate the results of the principal activity which is described in the Report of the Directors and which is continuing.

In the opinion of the directors, a profit and loss account drawn up in compliance with Schedule 1 of SI 2008/409 would not provide a true and fair view of the company's affairs. Advantage has, therefore, been taken of the provisions of Section 396 (5) of the Companies Act 2006.

(b) Income

Income is recognised in the period in which it is invoiced or received.

Membership fees are recognised as income in the year of admission.

Training and course income is deferred where the course has not taken place by the year end.

All income for the year is attributable to the principal activity of the company, and arises entirely in the United Kingdom.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	-	33.33% straight line
Fixtures and fittings	-	15% on written down value
Plant and machinery	-	15% on written down value

(d) Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Notes to the Financial Statements

**for the Year Ended 31 March 2019
(continued)**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

(e) Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

(f) Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

(g) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12.

Notes to the Financial Statements
for the Year Ended 31 March 2019
(continued)

4. Fixed assets

	Computer Equipment £	Fixtures and Fittings £	Plant and Machinery £	Total £
Cost				
At 1 April 2018	52,409	3,205	1,170	56,784
Additions	835	-	2,225	3,060
Disposals	-	-	-	-
At 31 March 2019	<u>53,244</u>	<u>3,205</u>	<u>3,395</u>	<u>59,844</u>
Depreciation				
At 1 April 2018	51,082	2,936	1,025	55,043
Charge for the year	996	40	887	1,923
Eliminated on disposal	-	-	-	-
At 31 March 2019	<u>52,078</u>	<u>2,976</u>	<u>1,912</u>	<u>56,966</u>
Net book value				
At 31 March 2019	<u>1,166</u>	<u>229</u>	<u>1,483</u>	<u>2,878</u>
At 31 March 2018	<u>1,327</u>	<u>269</u>	<u>145</u>	<u>1,741</u>

5. Debtors: all due within one year

	2019 £	2018 £
Trade debtors	77,702	52,470
Other debtors	3,000	3,000
Prepayments	1,847	1,950
	<u>82,549</u>	<u>57,420</u>

Notes to the Financial Statements
for the Year Ended 31 March 2019
 (continued)

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	23,112	14,231
Accruals	49,944	56,147
Taxation and social security	30,572	23,510
Deferred income	8,070	5,360
	111,698	99,248
	111,698	99,248

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	11,143	12,740
Between one and five years	13,372	24,620
	24,515	37,360
	24,515	37,360

8. Provisions for liabilities

	2019	2018
	£	£
Donations provision	1,137,202	1,187,157
	1,137,202	1,187,157

An amount of £1,137,202 (2018: £1,187,157) is to be paid out to good causes. This amount is the remainder of recycling income, after deducting an administration fee, which had not been paid out as donations at the year end but for which an obligation was in place.

9. Called up share capital

As the company is limited by guarantee, there is no share capital.

Notes to the Financial Statements

for the Year Ended 31 March 2019
(continued)

10. Burial and Cremation Education Trust (Registered Charity No: 802204)

A charitable trust fund, the I.B.C.A. Foundation was created on 12 September 1989 and on 8 March 2003 the trustees altered the Declaration of Trust in order to change the name of the trust to the Burial and Cremation Education Trust. The Chief Executive, the Finance and IT manager and three independent members of the Institute, nominated by the individual members, are trustees of the Burial and Cremation Education Trust.

The Burial and Cremation Education Trust's bank accounts do not form part of these accounts and the balances as at 31 March 2019 are as follows:

	2019	2018
	£	£
Current Account	-	685
Capital Reserve Account	757	71
	<hr/>	<hr/>
	757	756
	<hr/> <hr/>	<hr/> <hr/>

11. Related party transactions

The directors have been paid salaries and expenses throughout the year which relate to honoraria and expenses reimbursed, which were wholly and exclusively incurred for business purposes.