

Company Number: 610299



**INSTITUTE OF CEMETERY AND
CREMATORIUM MANAGEMENT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**



Institute of Cemetery and Crematorium Management (Registered Number 610299)

Directors:

- A Till
- M Birch
- K Dry
- A Copeland
- W Stanley
- D MacColl
- I Quance
- A Devonport

Company Secretary: T Morris

Registered Office: City of London Cemetery
Aldersbrook Road
Manor Park
London
E12 5DQ

Company Number: 610299

Auditors: Greenhalgh
Chartered Accountants &
Statutory Auditor
2A Peveril Drive
Nottingham
NG7 1DE

Institute of Cemetery and Crematorium Management (Registered Number 610299)

Financial Statements

Year Ended 31 March 2011

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Report of the Directors

The directors present their annual report and the financial statements of the company for the year ended 31 March 2011.

Principal activity

The principal activity of the company in the year under review was that of promoting the improvement of cemeteries and crematoria and of public services for the disposal of the deceased, and the management and administration thereof, to diffuse information upon matters relating thereto, to protect the interests of persons employed in connection with the administration of cemeteries and crematoria, to encourage the study of related technical matters and to provide lectures, courses and conferences.

The company is a non profit making organisation.

Business review

Following the work of the member review panel and recommendations from Bevan Brittan, a firm of lawyers commissioned by the Board to review corporate governance, the Board proposed a reworking of the corporate and professional committees into a single Board in September 2010.

The Ballot for change was supported by 92% of members and sought to streamline and modernise the management of the Institute and attract members in coming forward to stand for election to the Board.

The remaining recommendations from the Bevan Brittan report on corporate governance were also fully adopted including a Code of Integrity designed to place the Institute in a more robust position.

ICCM Officers have been focused on the importance of creating new revenue streams in a more challenging environment of budgetary constraints as well as balancing revenue and corporate costs.

Existing and new business partnerships have also been formalised. This ensures the Institute possesses the means and mechanisms to restore finances as well as listening to member's views and taking them forward towards its centenary.

Directors

The directors who served during the year were as follows:

A Till	
M Birch	
K Dry	
A Copeland	
W Stanley	
S Brown	- Resigned 27/09/2010
D MacColl	
I Quance	
A Devonport	- Appointed 27/09/2010

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Other changes in directors holding office are as follows:

D MacColl resigned after 31 March 2011 but before the date of this report.

J O'Callaghan was appointed after 31 March 2011 but before the date of this report.

Donations

During the year, the company was committed to donating £261,387 (2010: £186,102) to charitable organisations. Attention is drawn to note 8 of the financial statements.

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors

T Morris
Secretary

Date:

Report of the Independent Auditors to the Members of Institute of Cemetery and Crematorium Management

We have audited the financial statements of Institute of Cemetery and Crematorium Management for the year ended 31 March 2011 on pages five to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of Institute of Cemetery and
Crematorium Management
(continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

Philip Handley FCA (Senior Statutory Auditor)
For and on behalf of Greenhalgh
Chartered Accountants &
Statutory Auditor
2A Peveril Drive
Nottingham
NG7 1DE

Date:

Summary Income and Expenditure Account

for the Year Ended 31 March 2011

		Page	2011 £	2010 £
Corporate	- (deficit)	6 – 7	(46,283)	(83,687)
Training and Consultancy	- surplus/(deficit)	8	37,971	(25,540)
Education	- surplus	9	22,139	22,590
Cemetery Operatives Training Scheme	- (deficit)	10	(23,316)	(16,286)
Charter for the Bereaved	- surplus	11	18,374	16,261
Journal	- (deficit)	12	(634)	(9,204)
CTTS	- (deficit)/surplus	13	(4,121)	9,581
Surplus/(deficit) on ordinary activities before taxation (see note 2)			4,130	(86,285)
Taxation		16	(19)	(20)
Surplus/(deficit) on ordinary activities after taxation			4,111	(86,305)

There were no recognised gains and losses other than those recognised in the income and expenditure accounts.

Corporate Income and Expenditure Account

for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Income				
Member subscriptions	36,487		36,487	
Corporate subscriptions	86,852		78,359	
Recruitment services	10,154		16,320	
Miscellaneous	493		1,813	
Bank interest received	89		97	
Administration recharge	39,857		67,234	
Recycling	261,387		186,102	
Portal – advertising	5,631		6,735	
Presidential refund	250		-	
	-----		-----	
		441,200		393,147
Expenditure				
Salaries/Honoraria	126,282		111,952	
Presidential expenses	3,468		5,410	
Travel	28,906		31,743	
Donation	261,387		186,102	
Branch meeting	10		433	
Meeting costs	5,315		5,267	
Conferences	1,080		1,104	
Postage	4,096		6,548	
Printing and stationery	9,999		28,361	
Telephone	4,759		5,736	
Rent	6,616		4,830	
Recruitment services	2,996		3,937	
Insurance	13,059		8,739	
Legal and professional	1,175		12,693	
Consultancy	-		20,582	
Audit and accountancy	5,705		4,724	
Payroll costs	1,052		1,070	
Subscriptions	618		736	
Training	-		2,276	
	-----		-----	
		(476,523)		(442,243)
		-----		-----
Balance carried forward		(35,323)		(49,096)

Corporate Income and Expenditure Account

for the Year Ended 31 March 2011
(continued)

	2011		2010	
	£	£	£	£
Balance brought forward		(35,323)		(49,096)
Expenditure (continued)				
Office equipment	3,046		2,616	
Website	6,836		9,024	
Miscellaneous	(21)		2,966	
Sponsorship	-		7,000	
Bank charges	128		92	
Depreciation - computer equipment	685		11,957	
- fixtures and fittings	144		170	
- plant and machinery	142		166	
Loss/(profit) on disposal of fixed assets	-		-	
Trust debtor write off	-		600	
	-----		-----	
		(10,960)		(34,591)
		-----		-----
(Deficit) for the year		(46,283)		(83,687)
		=====		=====

Institute of Cemetery and Crematorium Management (Registered Number 610299)

Training and Consultancy Income and Expenditure Account

for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Income				
Consultancy	28,861		36,490	
Travelling recovered	1,952		1,563	
Memorial management fees	9,260		17,185	
Memorial management travelling recovered	-		20	
Exclusive Rights of Burial	14,600		2,950	
Other travelling recovered	212		3,408	
Corporate seminar	-		21,392	
Other seminars	-		893	
Other courses	7,254		3,010	
Manual handling	2,735		550	
Conference	92,189		97,233	
Customer care	4,110		1,390	
Grief DVD	-		60	
SLCC	7,725		5,850	
Placement	90,272		30,594	
	-----		-----	
		259,170		222,588
Expenditure				
Salaries/Honoraria	104		16,666	
Management placement salary	38,850		26,484	
Training salary	37,688		41,243	
Travel	6,817		5,150	
Memorial management courses	870		656	
Exclusive Rights of Burial courses	839		34	
Other courses	1,140		705	
Conference	92,973		98,327	
Corporate seminar	3,404		16,218	
Administration recharge	16,217		37,846	
Consultancy costs	22,243		4,769	
Manual handling	54		-	
Grief DVD	-		30	
	-----		-----	
		(221,199)		(248,128)
		-----		-----
Surplus/(deficit) for the year		37,971		(25,540)
		=====		=====

Education Income and Expenditure Account

for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Income				
Fees	53,487		75,845	
Seminar	19,080		15,828	
CPD	10		30	
	-----		-----	
		72,577		91,703
Expenditure				
Salaries/Honoraria	13,404		19,668	
Travel	116		103	
Course fees	21,923		29,264	
Seminar costs	10,816		11,776	
Administration recharge	4,179		8,302	
	-----		-----	
		(50,438)		(69,113)
Surplus for the year		-----		-----
		22,139		22,590
		=====		=====

**Cemetery Operatives Training Scheme
Income and Expenditure Account
for the Year Ended 31 March 2011**

	2011		2010	
	£	£	£	£
Income				
Course fees	77,662		84,730	
Accommodation	2,255		2,750	
Accreditation	-		250	
	-----		-----	
		79,917		87,730
Expenditure				
Salaries/Honoraria	64,462		72,593	
Travel	18,216		13,509	
Courses	12,174		10,236	
Accommodation	2,775		2,172	
Administration recharge	2,951		3,865	
Printing and stationery	440		355	
Insurance	2,038		1,212	
Telephone	177		74	
	-----		-----	
		(103,233)		(104,016)
 (Deficit) for the year		 ----- (23,316) =====		 ----- (16,286) =====

Charter for the Bereaved Income and Expenditure Account

for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Income				
Best Value	39,575		37,565	
Charter certificates	50		75	
Guiding Principles	50		100	
Reference copies	-		60	
	-----		-----	
		39,675		37,800
Expenditure				
Salaries/Honoraria	15,975		7,945	
Travel	183		417	
Printing and stationery	163		243	
Guiding Principles	-		80	
Administration recharge	4,980		3,354	
Assessments	-		2,185	
BVAP fees	-		7,315	
	-----		-----	
		(21,301)		(21,539)
Surplus for the year		-----		-----
		18,374		16,261
		=====		=====

Institute of Cemetery and Crematorium Management (Registered Number 610299)

Journal Income and Expenditure Account

for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Income				
Advertising income	48,922		43,377	
Subscriptions	2,390		2,582	
Royalties received	156		-	
	-----		-----	
		51,468		45,959
Expenditure				
Salaries/Honoraria	19,569		19,285	
Printing and stationery	28,382		27,676	
Miscellaneous	50		100	
Administration recharge	4,101		8,102	
	-----		-----	
		(52,102)		(55,163)
		-----		-----
(Deficit) for the year		(634)		(9,204)
		=====		=====

CTTS Income and Expenditure Account
for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Income				
Course fees	21,623		31,000	
Conversion fees	1,210		3,450	
Miscellaneous	775		-	
	-----		-----	
		23,608		34,450
Expenditure				
Salaries/Honoraria	13,981		13,612	
Travel	1,665		(4,343)	
Course fees	2,600		3,827	
Administration recharge	4,733		5,765	
Registration fees	4,625		6,008	
General expenses	125		-	
	-----		-----	
		(27,729)		(24,869)
(Deficit)/surplus for the year		-----		-----
		(4,121)		9,581
		=====		=====

Institute of Cemetery and Crematorium Management (Registered Number 610299)

Balance Sheet

as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets	4	1,911	2,478
Current assets			
Stock		8,700	8,700
Debtors	5	72,872	73,222
Cash at bank and in hand		347,262	206,979
		-----	-----
		428,834	288,901
Creditors: Amounts falling due within one year	6	(70,020)	(71,157)
		-----	-----
Net current assets		358,814	217,744
		-----	-----
Total assets less current liabilities		360,725	220,222
Provisions for liabilities	8	(236,392)	(100,000)
		-----	-----
Net Assets		124,333	120,222
		=====	=====
Reserves:			
Revenue reserve	13	124,333	120,222
		-----	-----
		124,333	120,222
		=====	=====

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on and signed on its behalf.

K Dry
Director

M Birch
Director

Notes to the Financial Statements

for the Year Ended 31 March 2011

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements incorporate the results of the principal activity which is described in the Report of the Directors and which is continuing.

In the opinion of the directors, a profit and loss account drawn up in compliance with Schedule 1 of SI 2008/409 would not provide a true and fair view of the company's affairs. Advantage has, therefore, been taken of the provisions of Section 396 (5) of the Companies Act 2006.

(b) Income

Income is recognised in the period in which it is invoiced or received.

Membership fees are recognised as income in the year of admission.

All income for the year is attributable to the principal activity of the company, and arises entirely in the United Kingdom.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment -	33.33% straight line
Fixtures and fittings -	15% on written down value
Plant and machinery -	15% on written down value

(d) Deferred tax

Deferred tax is recognised in respect of all material differences that have originated but not reversed at the balance sheet date.

(e) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements
for the Year Ended 31 March 2011
(continued)

1. Accounting policies (continued)

(f) Pensions

The company operates a defined contributions pension scheme. Contributions payable for the year of £37,893 (2010: £34,271) are charged to the income and expenditure account.

2. Surplus on ordinary activities before taxation

The surplus for the year before taxation is stated after charging:

	2011	2010
	£	£
Depreciation of tangible fixed assets - owned by the company	971	12,293
Directors' remuneration	-	-
Auditor's remuneration	2,300	2,200
	=====	=====

3. Taxation

The tax charge on interest received for the year was as follows:

	2011	2010
	£	£
Current - UK corporation tax	19	20
	-----	-----
	19	20
	=====	=====

Notes to the Financial Statements
for the Year Ended 31 March 2011
 (continued)

4. Fixed assets

	Computer Equipment £	Fixtures and Fittings £	Plant and Machinery £	Total £
Cost				
At 1 April 2010	47,154	3,205	2,010	52,369
Additions	404	-	-	404
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2011	47,558	3,205	2,010	52,773
	-----	-----	-----	-----
Depreciation				
At 1 April 2010	46,582	2,243	1,066	49,891
Charge for the year	685	144	142	971
Eliminated on disposal	-	-	-	-
	-----	-----	-----	-----
At 31 March 2011	47,267	2,387	1,208	50,862
	-----	-----	-----	-----
Net book value				
At 31 March 2011	291	818	802	1,911
	=====	=====	=====	=====
At 31 March 2010	572	962	944	2,478
	=====	=====	=====	=====

5. Debtors: all due within one year

	2011 £	2010 £
Trade debtors	65,675	68,818
Other debtors	3,018	3,019
Prepayments	4,179	1,385
	-----	-----
	72,872	73,222
	=====	=====

Notes to the Financial Statements
for the Year Ended 31 March 2011
 (continued)

6. Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	8,315	4,461
Accruals	38,100	46,076
Taxation and social security	19,947	15,611
Corporation tax	20	20
Deferred income	3,638	4,989
	-----	-----
	70,020	71,157
	=====	=====

7. Operating lease commitments

The following payments are committed to be paid within one year:

	2011	2010
	£	£
Expiring:		
Within 1 to 5 years	13,408	13,579
	=====	=====

8. Provisions for liabilities

	2011	2010
	£	£
Donations provision	236,392	100,000
	=====	=====

An amount of £236,392 (2010: £100,000) is to be paid out to good causes. This amount is the remainder of recycling income, after deducting an administration fee, which had not been paid out as donations at the year end but for which an obligation was in place.

9. Called up share capital

As the company is limited by guarantee, there is no share capital.

Notes to the Financial Statements
for the Year Ended 31 March 2011
(continued)

10. Burial and Cremation Education Trust (Registered Charity No: 802204)

A charitable trust fund, the I.B.C.A. Foundation was created on 12 September 1989 and on 8 March 2003 the trustees altered the Declaration of Trust in order to change the name of the trust to the Burial and Cremation Education Trust. The Chief Executive, the Finance and IT managers and three independent members of the Institute, nominated by the individual members, are trustees of the Burial and Cremation Education Trust.

The Burial and Cremation Education Trust's bank accounts do not form part of these accounts and the balances as at 31 March 2011 are as follows:

	2011	2010
	£	£
Current Account	2,323	2,749
Capital Reserve Account	6,368	8,866
	-----	-----
	8,691	11,615
	=====	=====

11. Related party transactions

The directors have been paid salaries and expenses throughout the year which relate to honoraria and expenses reimbursed, which were wholly and exclusively incurred for business purposes.

12. Controlling party

The ultimate control of the company lies with the members who appoint the directors.

13. Reserves

	2011	2010
	£	£
Revenue reserve brought forward	120,222	206,527
Surplus/(deficit) in year	4,111	(86,305)
	-----	-----
Revenue reserve carried forward	124,333	120,222
	=====	=====